

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department – Proposal to accord Government Guarantee for Rs.52.19 crores as a part security for availing the loan assistance of Rs.173.99 crores from M/s Rural Electrification Corporation Limited, New Delhi for execution of 28 Nos. schemes by APEPDCL during the years 2008-09 & 2009-10 – Orders - Issued.

ENERGY (POWER.III) DEPARTMENT

G.O.Ms.No. 43

Dated:29-08-2009.
Read the following:-

1. From the CGM, APEPDCL, Visakhapatnam, Lr.No.CGM/Proj/
GM.P/DE.P2/F.Govt. Guart/D.No.2714/09, Dt.26-3-2009,
2. From the CE(Ope. & RE), APTRANSCO, Lr.No.CE(O&RE)/ SE(RE)/
A3/F.GG/D.No.435/09, Dt.26-3-2009.
3. From the C&MD, APEPDCL, Visakhapatnam, Lr.No.CMD/EPDCL/
F.Govt. Guart/D.No.13/09, Dt.2-4-2009 and 8-4-2009.

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O R D E R :-

The Chairman & Managing Director, APEPDCL, Visakhapatnam has informed in his letters 1st and 3rd read above, that the 28 Nos. schemes were sanctioned by M/s Rural Electrification Corporation Limited and approved by the EPDCL Board to the terms and Conditions of M/s Rural Electrification Corporation Limited for availing loan assistance of Rs.173.99 crores during the years 2008-09 & 2009-10. The works for JBIC Phase-II are nearing completion and APEPDCL has already incurred an expenditure of nearly Rs.30 crores under JBIC Phase-II works. The Claims could not be processed by M/s Rural Electrification corporation Limited for forwarding to JBIC due to lack of Government Guarantee and documentation. He has requested the Government, to arrange early sanction of Government Guarantee of Rs.52.19 Crores for a loan amount of Rs.173.99 Crores, so as to get reimbursement from JBIC.

2. The Joint Managing Director, APTRANSCO has also recommended the proposal in his letter 2nd read above for sanction of Government Guarantee for Rs.52.19 crores as a part security for availing the loan assistance of Rs.173.99 crores from M/s Rural Electrification Corporation Limited for execution of 28 Nos. schemes by APEPDCL during the years 2008-09 & 2009-10.

3. The Government after careful examination of the proposal, hereby accord Government Guarantee for Rs.52.19 crores as a part security for availing the loan assistance of Rs.173.99 crores from M/s Rural Electrification Corporation Limited, New Delhi for execution of 28 Nos. schemes by APEPDCL during the years 2008-09 & 2009-10, subject to collection of Guarantee Commission @ 2% on the Guarantee amount.

4. The Chairman & Managing Directors, APTRANSCO and APEPDCL shall take further action accordingly.

5. This order issues with the concurrence of Finance (DMC) Department vide their U.O.No.22868/180/DMC/2009, dated 27-08-2009.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

A.K. GOEL
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To

The Chairman & Managing Director, APEPDCL, Visakhapatnam
The Chairman & Managing Director, APTRANSCO, Vidyut Soudha, Hyderabad.
The Chief Project Manager, M/s Rural Electrification Corporation Limited,
Hyderabad through Chairman & Managing Director, APTRANSCO, Hyderabad.

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The Accountant General, Andhra Pradesh, Hyderabad.

The Pay and Accounts Officer, Hyderabad.

The G.A. (Cabinet) Department

Copy to:

The Chief Engineer (O&RE), APTRANSCO, Vidyut Soudha, Hyderabad.

The Finance (DMC) Department.

[C.No.7321/Pr.III(2)/2008]

SF/SCs

//Forwarded:: By Order//

SECTION OFFICER